

Rotary Club of Almaden Valley – Willow Glen  
Endowment Minutes  
February 8, 2024

Attendees: John, Emilie, Ken, Jerry, and Wendy  
Meeting at 10:30am before regular noon meeting

- 1) John handed out the 2023 and 2024 Endowment Balance Sheets, and the Profit and Loss Comparisons with the previous three years. The bottom line is that we have in the neighborhood of \$500,000 in the endowment.
- 2) It was stated that we owe a \$15,000 pledge to the city for the Playgarden. I looked it up and that pledge started in 2020-21 and was funded for \$5000 but I don't know whether it was spent. Or was it spent the ensuing years.
- 3) We went thru the President's request for funds as summarized on the following page. They all were approved at a previous meeting and a few of the items were adjusted. No minutes of the previous agreements.
- 4) The Lanai Relief was noted as \$2500 and was matched by Paul Uenaka
- 5) Some of the major pledges that were adjusted were RYLA from \$5000 to \$2850 due to less recipients; Xmas Family Budget from \$3500 to \$3120; and Interact Leadership Conference from \$1500 to \$2475 due to an increase in numbers
- 6) John made a motion and seconded by Wendy for all past receipts for endowment expenses be due by 2/22/24. All past receipts received after this date are ineligible for repayment. And all future receipts are due in 30 days from the date of the event.
- 7) Emilie moved to authorize the amounts of all the expenses that are **shaded green** which totals \$7850 and listed above the President's requests on the **following page**. There was unanimous approval. The approval did not include Playgarden, YMCA and Lahaina. Lahaina was already authorized. And the Playgarden is uncertain. You will notice that the total is larger than previously noted.
- 8) As an Endowment Secretary for the past many years. I feel a little better about what we have recently accomplished and will accomplish as opposed to the previous years (due to Covid).

Meeting adjourned at 12:00pm

Submitted by Jerry Gibson, Secretary to the Rotary Club and Endowment of the Almaden Valley – Willow Glen

# ALMADEN VALLEY ROTARY ENDOWMENT 2023-2024

Requesting Organization	Description	Request Amount	Authorized	Tabled
Playgarden	\$5000 each for 3 years Did we pay for 2020-21 2021-22 2022-2023?	\$15,000	\$5,000	
YMCA		\$2,000	\$2,000	
Lahaina Support	Matched by Paul Uenaka	\$2,500	\$2,500	
Japanese Museum		\$2,000	\$1,000	
Relay for Life	Cancer Project	\$2,500	\$2,000	
Winchester Band		\$2,000	\$1,000	
Willow Glen Boosters	Ken's reward-budgeted in 2020-21	\$1,000	\$1,000	
BBQ for FCSN	Should be less	\$1,000	\$1,000	
Area 6 Wheelchair Project		\$500	\$500	
South Bay Fishing in City		\$600	\$600	
AVRC Matching	Area 6 Projects	\$750	\$750	
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TOTAL		\$29,850	\$17,350	\$0

## Club Requests

Interact	Seed money for six clubs @ \$200	\$1,200	\$1,200	
Interact Leadership Conf	Send 9 @ \$245	\$2,475	\$2,475	
Camp RYLA	Send 3 kids to Camp RYLA@\$950	\$5,000	\$2,850	
Boy Scout Support	2 clubs @ \$100 each	\$200	\$200	
Southside/WG Comm. Ctr.	Holiday Senior Lunches \$1250 each	\$5,000	\$2,500	
Boy Scouts	Eagle Scout Funding (Up to 3)	\$1,500	\$1,500	
Rotary Speech Contest	District obligation	\$175	\$175	
Xmas Families Project	5 families	\$3,500	\$3,120	
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Subtotal		\$19,050	\$14,020	
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TOTAL		\$48,900	\$31,370	
Suggested			?????	