

Rotary Club of Almaden Valley-Willow Glen Endowment Minutes

September 14, 2023

Attendees: Wendy, Bill, Emilie, Ken, Jerry, Glenn and John
Meeting following 9/14 club meeting

- 1) Jerry was designated as Secretary and Bill was designated as Treasurer
- 2) John Baker was elected as President by unanimous vote
- 3) Emilie Highley was elected as Vice President by unanimous vote
- 4) Bill passed out copies of the Endowment By-Laws (as usual they are out of date)
- 5) Considerable discussion on how the endowment works considering three of the five members are new to the endowment as well as the club. We discussed the process of the grant requests, the Club President's requests and how to check the legality of the submissions
- 6) A motion had been passed to move the endowment account from Wells Fargo to National Foundation S_____ (NFS) in the previous meeting. The need is to have three signers for possibly three different accounts. The signers are to be: John Baker, Bill Bynum and Glenn Belshaw.

Meeting adjourned around 3:00pm
Club and Endowment Secretary, Jerry Gibson