

Rotary Club of Almaden Valley Endowment Minutes

June 23, 2021

Attendees: Gregg, Brian, Jerry, Ken, Burke (by phone), and Dave (briefly)
Meeting at Bill's Café at 9:00am

- 1) The agenda was approved
- 2) Ken motioned that Gregg Consentino be President of the Board; approved by the 3 official members attending
- 3) Gregg motioned to change banks from Wells Fargo to US Bank and create four accounts to handle the Endowment and Playgarden funds; motion approved
- 4) Gregg also motioned to assign the new investment company to LPL Financial; motion approved
- 5) The Endowment funds update is \$507,000
- 6) The Playgarden funds update is \$1,676,000 including a recent addition of \$268,000 from the City of San Jose
- 7) Approved were two additional requests:
 - Japanese Museum by Miles Yamamoto for \$2,000 on condition that they need it this year
 - Relay for Life by John Baker for \$2,000
- 8) Attached is the updated Endowment Board and signers to the US Bank Account

Meeting adjourned at 10:00am

Jerry Gibson
Secretary of the RC of Almaden Valley

Subject: Checking account for Almaden Valley Rotary Club Endowment

Date: June 23, 2021

To whom it may concern

We have updated our current board based on a motion passed on June 23, 2021.

The motion made by Dave Olson and seconded by Ken Tavernier to approve the following as Board Members:

President: Gregg Consentino
Vice-Chair: John Baker
Secretary: Dave Olson
Treasurer: Brian O'Neill
Approved unanimously

The motion made by Dave Olson seconded by Gregg Consentino to approve Gregg Consentino and Brian O'Neill to be a second signer for the US Bank Account.
Passed unanimously