

# Endowment Board Meeting Minutes

April 22, 2020

Meeting on Zoom starting at 10:00am

Attendees: Board members Brian O'Neill, John Baker, & Burke Anderson, Non-voting members: Ken Tavernier (club Pres), Gary Exberger (Treas) & Jerry Gibson (Club Sec)

Absent: Board members Paul Consentino and Dave Olson

- 1) Approved agenda with no additions
- 2) Minutes not approved (don't remember why)
- 3) The grant for the Steam Rollers was tabled for several reasons, one of which was not sure they will have a season and Paul's absence
  - a) Brian offered to call and get more info
- 4) Lake Almaden Play Garden was discussed
  - a) The project consists of two phases, phase 1 is publicly funded and is approved, phase 2 is privately funded and the Almaden Valley Rotary Club is responsible for the raising of the funds
  - b) Apparently the need is for the Endowment to be the fund raising vehicle, but Almaden Valley Rotary is not putting up money itself except for maybe some incidentals
  - c) Ken is to setup a separate account within the endowment
  - d) Michelle says we need to be asking for the donations – Is the AVRC capable of doing that? – Yes, we have Bill Barron
  - e) Michelle has a donor list and it is our responsibility to bring all the participants to the table
  - f) Michelle requested \$20k for design drawings, Brian said no, and so she said that it will be covered by Khamis park fund
  - g) John raised the concern for any liability on our part if we don't do what we are supposed to do, all agreed that we need to have something in writing – but who is doing that?
  - h) A concern was also raised over the naming of the park and is it a deal breaker?
- 5) The Rotary BBQ is currently at Baker's house, the firebox is brand new and needs paint, the shelves have stainless steel on wood
  - a) Burke moved and John seconded to approve the \$800 already spent on the metal work and an additional \$200 for supplies – motion approved
- 6) The July 25<sup>th</sup> BBQ/Social is cancelled
- 7) Meeting adjourned at 11:07am

# ALMADEN VALLEY ROTARY ENDOWMENT 2019-2020

## AMENDED

Requesting Organization	Description	Request Amount	Authorized	Tabled
VC High School	Seed money	\$2,000	\$500	
Good Karma Bikes	Board for tools	\$500	\$500	
YMCA	Blankets for the Homeless	\$520	\$520	
YMCA		\$5,000	\$2,500	
Books Aloud	Books for hearing impaired	\$5,000	\$2,500	
Life Moves		\$5,000	\$0	
Grateful Garments	Provide garments to victims	\$5,000	\$1,000	
Japanese Museum		\$4,805	\$1,500	
Osborne Head & Neck		\$2,500	\$0	
Relay for Life	Cancer Project	\$1,500	\$1,000	
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TOTAL		\$31,825	\$10,020	\$0
<b>Club Requests</b>				
Camp RYLA	Send up to 5 kids to RYLA	\$3,100	\$3,100	
AVRC Matching Global	Area 6 Projects	\$2,760	\$2,760	
AVRC Matching Distgrict	Area 6 Projects	\$1,840	\$1,840	
Southside/WG Comm. Ctr.	Holiday Senior Lunches	\$4,000	\$5,000	
Interact Clubs	Startup Funds	\$500	\$500	
Winter Interact	Student Retreat (Up to)	\$500	\$500	
Boy Scouts	Eagle Scout Funding (Up to)	\$1,000	\$1,000	
Boy Scouts	Award Dinner	\$250	\$250	
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Subtotal		\$13,950	\$14,950	
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TOTAL		\$45,775	\$24,970	
5 Year Rolling Avg less 5%			\$24,920	