

Minutes for the Endowment Board Meeting on April 2nd, 2020 via Zoom

- Board Members - John Baker (absent), Burke Anderson, Paul Consentino, Dave Olsen, and Brian O'Neill
 - Guests: Ken Tavernier (President of the Club), Jerry Gibson (Secretary of the Club), and Gary Exberger (Treasurer of the Endowment), Rebecca Boylan (President-elect)
1. Approved Agenda – Moved and 2nd
 2. Approved minutes from last meeting (November 26th, 2019 and February 12th if available Zoom) - delayed to next meeting
 3. Ken Tavernier reported the Endowment Portfolio value has dropped because of the COVID 19 virus to \$358,415 and because we funded (withdrew) \$8,674 in grant requests.
 4. Check for VMWare dedicated to Boy Scouts 294 Eagle Projects – Rebecca – **still waiting for check?** This is to be transferred to Troop 294
 5. Lake Almaden Play Garden – Report given. No Action taken
 6. Rotary BBQ – Report (John and/or Rebecca) - No Action taken
 7. Pianos – Update Report – No report or action taken
 8. July 25th BBQ/social – On hold, no action taken
 9. Other Discussions
 - a. Paul Consentino received a request for \$1,000 to Steam Rollers – in the process of getting a grant request
 - b. Due to Endowment dropping in value we will be limited in fulfilling requests for grants
 - c. Letter to be sent to San Jose Metropolitan Band saying we are not able to approve grants until the economy rebounds
 10. Adjourned
 11. Meetings will be scheduled when necessary

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